

December 12, 2007  
Reporters May Contact:  
Diane Wagner, 312.828.2932  
Diane.Wagner@bankofamerica.com

**TOM GOBBY AWARD PRESENTED TO OUTSTANDING COMMUNITY LEADER**  
*Executive Director and Community Advocate Calvin Holmes to Receive Honor*

CHICAGO -- Calvin L. Holmes, executive director of the Chicago Community Loan Fund (CCLF), a certified Community Development Financial Institution (CDFI), was honored on Thursday, December 6 with the Tom Gobby Community Leadership Award.

Over the years, LaSalle Bank has recognized an individual who has worked to bolster and revitalize Chicago's most underserved neighborhoods. In his role, Mr. Holmes oversees work to provide low cost, flexible financing and technical assistance to community development organizations conducting neighborhood revitalization project throughout metropolitan Chicago.

Mr. Holmes has worked for the loan fund for 12 years and has served as Executive Director since 1998. Under his expert leadership, CCLF's capitalization has more than quintupled – from \$3.7 million to approximately \$20 million in total assets under management.

During his tenure, CCLF has also solidified its position as a leading early-stage lender for community developers and a primary lender for affordable housing cooperatives. CCLF is now one of the 10 largest nonprofit CDFIs in Illinois and is taking on a leadership role in promoting well-designed, environmentally sustainable development.

"We are proud to recognize Calvin for his continued commitment to Chicago's neighborhoods," said David Rudis, Illinois market president for Bank of America. "His work with the Chicago Community Loan Fund and his service to many non- and for-profit institutions has helped create awareness of the benefits of urban revitalization and its importance in shaping the many communities that make up our city."

**About Bank of America**

Bank of America is one of the world's largest financial institutions, serving individual consumers, small and middle market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving more than 57 million consumer and small business relationships with more than 5,700 retail banking offices, more than 17,000 ATMs and award-winning online banking with more than 23 million active users. Bank of America is the No. 1 overall Small Business Administration (SBA) lender in the United States and the No. 1 SBA lender to minority-owned small businesses. The company serves clients in 175 countries and has relationships with 99 percent of the U.S. Fortune 500 companies and 80 percent of the Fortune Global 500. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

[www.bankofamerica.com](http://www.bankofamerica.com)

###